

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 25,580,087	\$ 45,146,200		\$ 25,997,875	\$ 44,712,200		
Other	117,143	33,100		93,878	27,500		
Total operating revenue	25,697,230	45,179,300	56.9%	26,091,753	44,739,700	58.3%	-1.5%
Operating expenses:							
Operating adm. and maintenance	21,545,991	40,350,888		20,412,893	40,580,770		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	23,855,968	42,690,888	55.9%	22,868,347	42,790,770	53.4%	4.3%
Operating income	1,841,262	2,488,412		3,223,406	1,948,930		-42.9%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(919,652)	(1,049,540)		(909,677)	(1,050,262)		
Investment income	115,323	206,000		212,298	116,000		
Gain on disposal of fixed assets	2,942	5,000		9,163	5,000		
Total nonoperating revenues (expenses)	(801,387)	(838,540)	95.6%	(688,216)	(929,262)	74.1%	-16.4%
Income before contributions	1,039,875	1,649,872		2,535,190	1,019,668		
Capital contributions	686,422	1,900,000	36.1%	745,929	1,900,000	39.3%	
Income after contributions	\$ 1,726,297	\$ 3,549,872		\$ 3,281,119	\$ 2,919,668		-47.4%